



COME CHANGE THE WORLD WITH US

Investor Presentation – December 2021



Forward-Looking Statements

This Presentation contains forward-looking statements within the meaning of the federal securities laws with respect to the proposed business combination (the "Business Combination") between eCombustible Energy LLC ("eCombustible") and Benessere Capital Acquisition Corp. (the "Company"), including (without limitation) statements regarding the anticipated benefits of the Business Combination, the anticipated timing of the Business Combination, the implied enterprise value and pro forma ownership, future financial performance of eCombustible and the combined company after the Closing and expected financial impact of the Business Combination, eCombustible's expectations regarding its recurring revenue model and the timing of any potential revenue, the potential benefits and attributes of eCombustible's solution and technology for customers and potential customers, the markets and opportunity for eCombustible's solutions, eCombustible's business plans and strategy and its ability to execute its strategy, eCombustible's beliefs regarding the competitive benefits of its solution and its ability to compete, and eCombustible's expectations regarding its pipeline and customer targets. These forward-looking statements are generally identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will likely result" and similar expressions, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties.

Many factors could cause actual future events to differ materially from the forward-looking statements in this Presentation, including, but not limited to, the following factors: the risk that the Business Combination may not be completed in a timely manner, or at all, which may adversely affect the price of the Company's securities; the risk that the Business Combination may not be completed by the Company's business combination deadline and the potential failure to obtain an extension of the business combination deadline if sought by the Company; the failure to satisfy the conditions to the consummation of the Business Combination, including the approval of the Merger Agreement by the stockholders of the Company; the occurrence of any event, change or other circumstance that could give rise to the termination of the Merger Agreement; Company stockholder redemptions exceeding a maximum threshold or the failure to meet The Nasdaq Stock Market's initial listing standards in connection with the consummation of the Business Combination; the effect of the announcement or pendency of the Business Combination on eCombustible's business relationships, prospects and business generally; risks that the proposed Business Combination disrupts current plans and operations of eCombustible; the outcome of any legal proceedings that may be instituted against eCombustible or the Company related to the Merger Agreement or the proposed Business Combination; changes in the energy markets in which eCombustible competes, including with respect to its competitive landscape, technology evolution or regulatory changes, or changes in domestic and global general economic conditions; the risk that eCombustible is not able to recognize revenue for its solutions or secure additional contracts that generate revenue; the risk that eCombustible may not be able to execute its business strategy; risks related to the ongoing COVID-19 pandemic and response; the risk that eCombustible may not be able to develop and maintain effective internal controls; costs related to the Business Combination and the failure to realize anticipated benefits of the Business Combination or to realize estimated pro forma results and underlying assumptions, including with respect to estimated stockholder redemptions; risks related to competition in the markets in which eCombustible competes and intends to compete; risks related to the early stage of eCombustible's business and its technology; risks related to market acceptance of eCombustible's solution; the ability of eCombustible's technology to perform as intended; and those factors discussed in the Company's filings with the SEC and that that will be contained in the Registration Statement relating to the proposed Business Combination.

The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties that will be described in the "Risk Factors" section of the Registration Statement and other documents to be filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and while the Company and eCombustible may elect to update these forward-looking statements at some point in the future, they assume no obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise. Neither of the Company nor eCombustible gives any assurance that the Company or eCombustible, or the combined company, will achieve its expectations.

Important Information About the Business Combination and Where to Find It

In connection with the Agreement and Plan of Merger dated as of November 23, 2021 (the "Merger Agreement") by and among (i) the "Company", (ii) BCAC Holdings Inc., a Delaware corporation ("Pubco"), (iii) BCAC Purchaser Merger Sub Inc., a Delaware corporation and a wholly-owned subsidiary of Pubco ("Purchaser Merger Sub"), (iv) BCAC Company Merger Sub LLC, a Delaware limited liability company and a wholly-owned subsidiary of Pubco ("Company Merger Sub"), (v) BCAC Purchaser Rep LLC, a Delaware limited liability company (the "Purchaser Representative"), in the capacity as the representative for the equity holders of Pubco (other than certain holders of eCombustible securities), (vi) Jorge Arevalo in the capacity as the representative for certain security holders of eCombustible (the "Seller Representative") and (vii) eCombustible, a Delaware limited liability company and the proposed Business Combination, the Company intends to file with the U.S. Securities and Exchange Commission (the "SEC") a registration statement on Form S-4 (the "Registration Statement"), which will include a proxy statement/prospectus. **The Company's stockholders and other interested persons are advised to read, when available, the preliminary proxy statement/prospectus and the amendments thereto and the definitive proxy statement/prospectus and documents incorporated by reference therein filed in connection with the Business Combination, as these materials will contain important information about the Company, eCombustible, the Merger Agreement and the Business Combination.** When available, the definitive proxy statement/prospectus and other relevant materials for the Business Combination will be mailed to stockholders of the Company as of a record date to be established for voting on the Business Combination. Stockholders of the Company will also be able to obtain copies of the Registration Statement, the preliminary proxy statement/prospectus, the definitive proxy statement/prospectus and other documents filed with the SEC that will be incorporated by reference therein, without charge, once available, at the SEC's website at www.sec.gov, or by directing a request to: Benessere Capital Acquisition Corp., 78 SW 7th Street, Unit 800, Miami, FL 33130, Attention: Patrick Orlando.

Participants in the Solicitation

The Company, eCombustible and their respective directors, executive officers, other members of management and employees may be deemed participants in the solicitation of proxies from the Company's stockholders with respect to the Business Combination. Investors and securityholders may obtain more detailed information regarding the names and interests in the Business Combination of the Company's directors and officers in the Company's filings with the SEC, including the Registration Statement, and such information with respect to eCombustible's directors and executive officers will also be included in the Registration Statement.

No Offer or Solicitation

This Presentation will not constitute a solicitation of a proxy, consent or authorization with respect to any securities or in respect of the Business Combination. This Presentation will also not constitute an offer to sell, or the solicitation of an offer to buy, any securities, nor will there be any sale of securities in any states or jurisdictions in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the applicable securities laws of any such jurisdiction. No offering of securities will be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act, or an exemption therefrom.

This Presentation may contain trademarks, registered trademarks and trade names that are the property of their respective owners.

A NEW HYDROGEN-BASED FUEL

eCombustible Energy LLC has developed, **patented** and piloted the production of a **customizable** and **cost-competitive hydrogen-based fuel** that can be used in a variety of industrial thermal applications.

We believe eCombustible can be the zero-carbon solution of choice as a primary fuel source replacement for fossil fuels in industrial processes that require significant amounts of heat.

eCombustible's technology has been demonstrated in applications replacing natural gas, diesel and propane gas. Recurring revenue model, with annual recurring revenue expected to commence beginning in Q3 2022.



There are no carbon emissions, and the remaining by-products are primarily oxygen and water.



Installation size is flexible, and our technology is modular and scalable.



It can be produced at a customer's site, giving rise to additional savings by avoiding need for transportation and storage.

BUSINESS MODEL

We seek to build, install, maintain and operate our fuel production units on site, where our fuel will be converted into thermal energy using our clients' existing equipment, e.g., boiler, kiln, furnace. Capex and opex will be provided by eCombustible Energy, and the client will pay for the fuel under a long-term, take-or-pay fuel supply agreement.

ZERO CARBON, CUSTOMIZABLE, COMPETITIVE



Carbon-free fuel solution available today for **stationary thermal applications**



Customizable and scalable fuel output that **integrates with existing equipment**



Cost-competitive to most fossil fuels in many regions of the world

PATENTED TECHNOLOGY

eCombustible's patented process can create customized hydrogen compounds with higher specific gravity and greater calorific content (on a volumetric basis) than conventional electrolyzers. This means that our fuel can provide customers with fuel optimized to desired characteristics, making eCombustible an ideal replacement for fossil fuels in customers' existing applications.



HIGH EFFICIENCY

eCombustible's patented process uses less energy than traditional electrolyzers to break H₂O into fuel and oxygen.*

*Based on company analysis using publicly available information of competing electrolyzers



STANDARDIZED

eCombustible's modular design is scalable and can be integrated into existing facilities.

PROVEN CAPABILITIES

Piloted, Independently Reviewed & Witnessed

- **Successfully piloted 24/7 for 11 months** in 2018 at industrial kiln for brick manufacturing process, replacing LPG. Long-term contract executed 2021.
- **Built and tested extensively 1/3 scale module in Dallas and So Florida**
 - **Sargent & Lundy** – A leading engineering and consulting firm, conducted a technology review and found that eCombustible's hydrogen fuel production process has significant potential when operated sustainably at full scale.
 - **Intertek** – A global assurance, testing, inspection & certification company, provided a review of testing.



GCT – Experienced Engineering Partner



Gas Cleaning Technologies LLC (GCT)* is an engineering and consulting firm that specializes in gas cleaning and energy solutions. GCT clients include major metals, mining and steel manufacturers around the globe



In 2019, on the suggestion of a prospective customer, eCombustible Energy partnered with GCT for engineering, design and testing

Standardization & Upgrades

- Industry-standard equipment life
- Off-the-shelf materials for construction, easier maintenance
- Durability enhancements for corrosion and wear
- Design complies with fire and hydrogen codes and standards
- Automated control network (PLC/DCS)
- Fuel production measurement for performance and billing

* GCT commenced work with the company in 2019 and became a shareholder in 2020

A LARGE GLOBAL OPPORTUNITY

Global Industrial Thermal Processes

~ \$100B Global Addressable Market (fuel only – under assumption of fuel @ \$3/MMBtu)*

~ 25% of global energy usage versus 29% for transportation sector**

~ 22.5% of global CO₂ emissions**

* Based on IEA data from IEA (2020) World Energy Outlook, www.iea.org/weo. All rights reserved; as modified by e-Combustible.

** Source: IEA 2019, Renewables – Analysis and Forecast to 2024. All rights reserved.

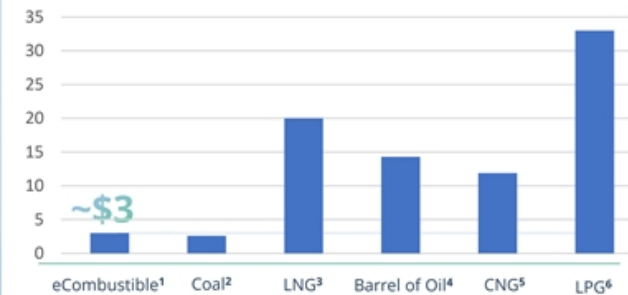
Target Segments

- Mining/Metals
- Tile, Brick/Other Construction Materials
- Automotive/Tire
- Food/Beverage
- Hospitality
- Chemical
- Cement
- Data Centers
- Textiles
- Power/CHP*
- Mobility*

* Planned for late 2022/2023

Competitive Cost

eCombustible Production Cost vs Global Fuel Price (\$/MMBtu)



1 – Cost to produce eCombustible at \$0.09/kWh electricity input

2 – BP "Statistical Review of World Energy 2021"

3 – Global LNG Hub; 11/1/21; "International Benchmarks to Henry Hub - HH-TTF Spread"

4 – Brent crude price 11/16/21

5 – Global LNG Hub: "Natural Gas Price Benchmarks October, 2021"

6 – GlobalPetrolPrices.com; 11/8/21. GlobalPetrolPrices.com

All – Based on prices in Chile, Peru, Spain, South Africa and Brazil

A SCALABLE PATH FOR GROWTH

T O D A Y

Manufacturing

Highly customized and local through current small scale manufacturing partners; one-off procurement and manufacturing

Construction

Managed by local partner utilizing local construction crews

Engineering

One-off, customized, design packages; development of standardized units

2 0 2 3 - 2 5 *

- Institute contract manufacturing
- Engage companies in the Americas, Europe and Asia
- Streamline and regionalize manufacturing capabilities

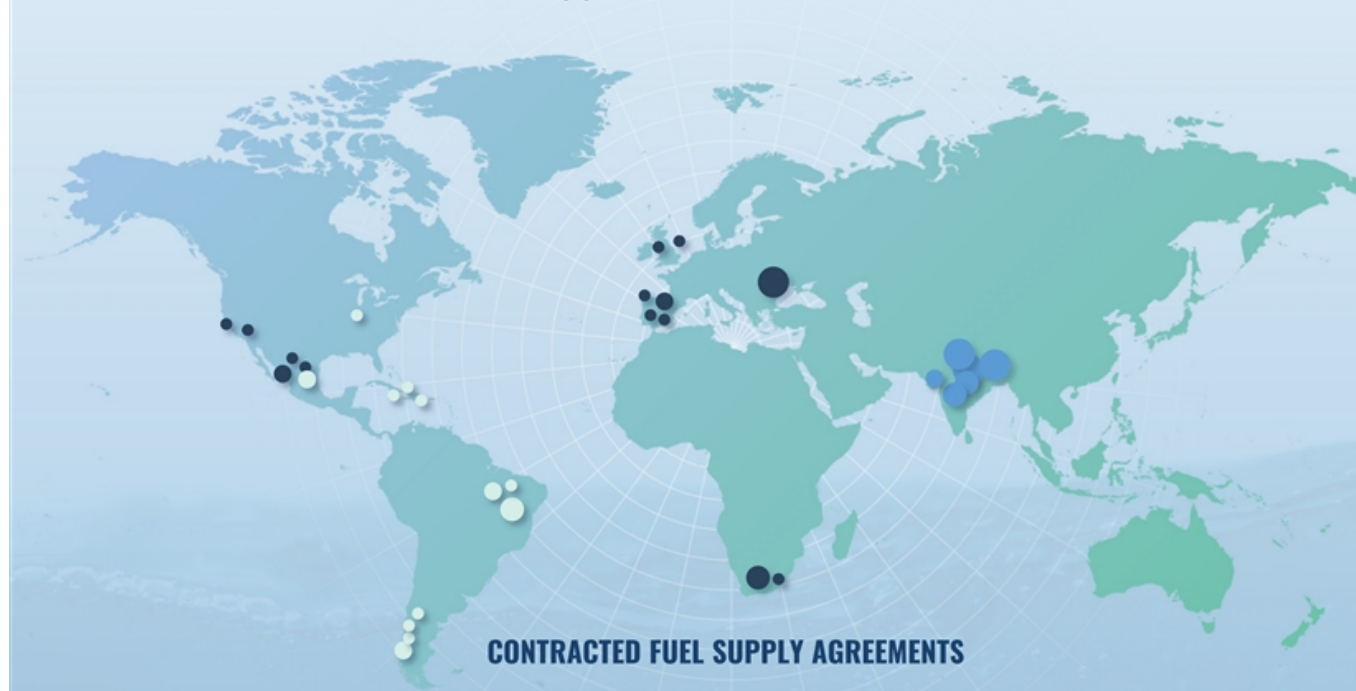
- Solidify global construction contractor and activate local labor forces
- Expand eCombustible operations team in Miami and in key regions
- Offer local maintenance teams or engage global O&M provider
- Institute global eCombustible training team and contract commissioning team

- Standardize packages to enable easy duplication
- Develop computer models for most common combustion systems
- Create third-party partnerships to perform detail engineering

*Assumes successful completion of business combination and sufficient amount of working capital post-closing

CONTRACTS & PIPELINE

Global demand across broad applications and fuels



CONTRACTED FUEL SUPPLY AGREEMENTS

- Under contract with 4 customers
- Represents ~111,380 MMBtu/month and annual recurring revenue expected to commence Q3 2022
- Customers represent leading global mining, bottling and tile companies replacing liquified petroleum gas, natural gas and diesel; potential for expansion to other sites with success in these agreements
- In discussion with a number of potential customers, with several under MOU

Opportunities by End Markets



EXECUTIVE LEADERSHIP

eCombustible Energy's success is driven by a world-class management team and experienced scientists, with operating divisions led by executives with decades of leadership in their respective industries.



JORGE AREVALO

Founder & Chief
Executive Officer



KAREN CHILDRESS

Chief Financial Officer



JIM DRISCOLL

Chief Operating Officer



CARLOS KIYAN

VP of Engineering
Services



GABRIELLE VILLEGAS

SVP of Project
Management &
Implementation



TEDD SELLERS

Chief Commercial Officer

TRANSACTION OVERVIEW

Sources and Uses

Sources

Cash in SPAC Trust ¹	\$116,774,441
Stock Consideration to Target	\$805,000,000
Total Sources	\$921,774,441

Uses

Stock Consideration to Target	\$805,000,000
Estimated Fees & Expenses ²	\$7,275,000
Cash to Target	\$109,499,441
Total Uses	\$921,774,441

Pro Forma

Shares Outstanding ^{2,3,4}	95,693,750
Share Price ⁵	\$10.15
Market Cap	\$971,291,563
Plus: Debt	\$5,000,000
Less: Cash	\$109,499,441
Enterprise Value	\$866,972,121

Transaction Highlights

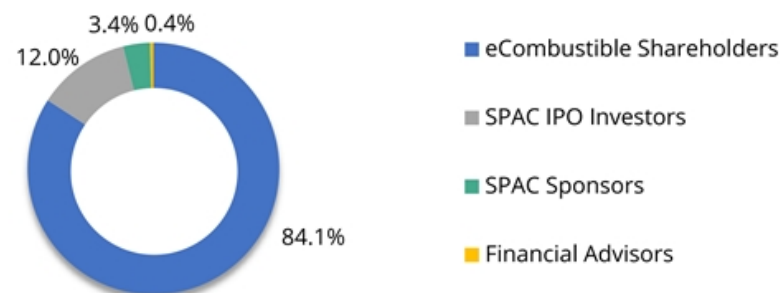
Cash Resources

- Benessere Capital Acquisition Corp. currently has ~ \$116MM in trust

Capital Structure^{2,3}

- ~ \$109MM net cash to balance sheet (assuming no redemption)

Pro Forma Ownership^{1,2,3,4,5} (at \$10.15/share)



Source: Benessere Capital Acquisition Corp., eCombustible Energy LLC. For illustrative purposes only and subject to change.

1. Assumes no redemptions by the public stockholders. Balance as of November 30, 2021.

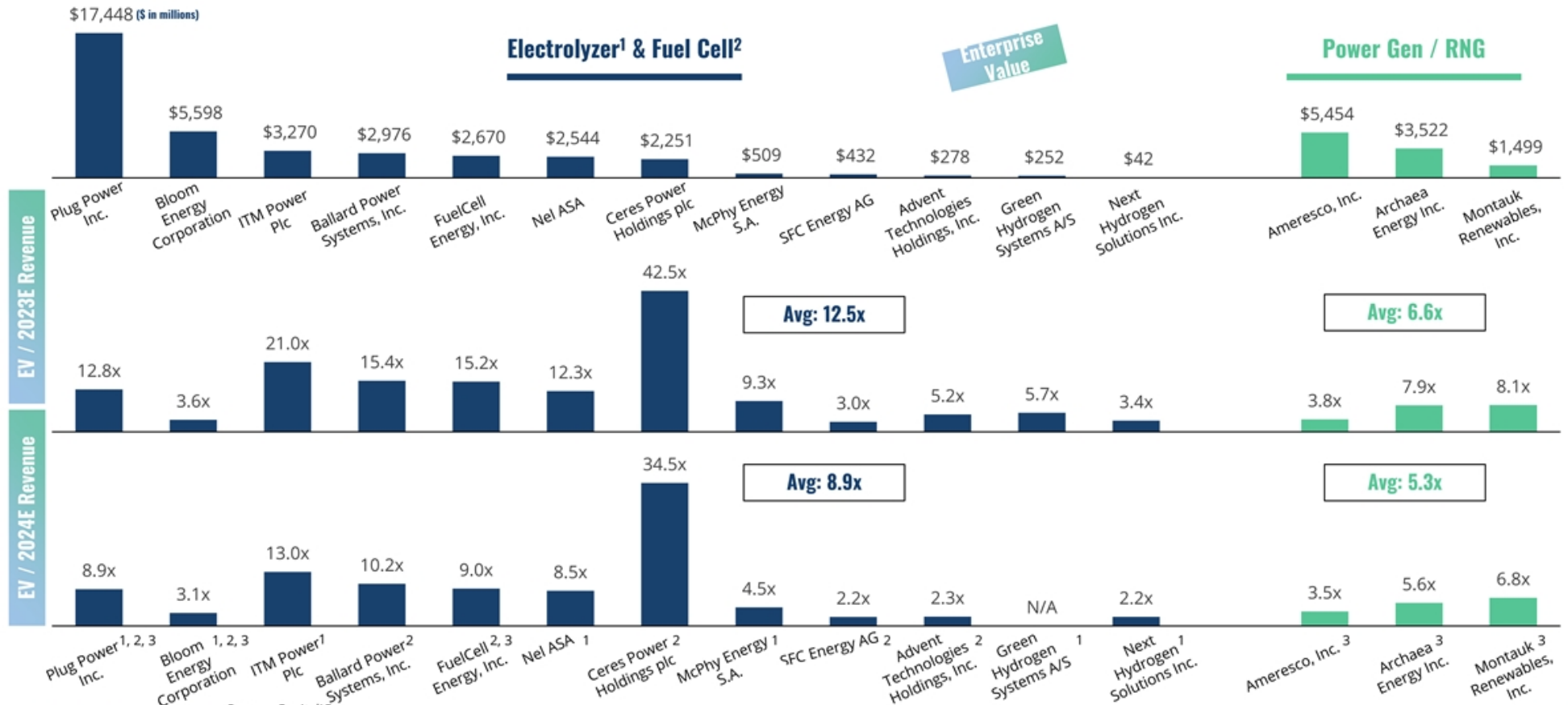
2. M&A advisory fees are paid in stock.

3. Pro Forma share outstanding and ownership excludes Benessere warrants and any securities that may be issued prior to the business combination.

4. Excludes earn-out shares. Earn-out tranche 1 is 29.5 million shares triggered at \$12.50 and tranche 2 is 29.5 million shares triggered at \$15.00 per share within 30 months after the closing of transaction.

5. Price per share as of December 6, 2021, which equals the redemption price paid to the public stockholders which could be higher than \$10.15 per share due to earnings on the trust account balance.

PUBLICLY TRADED COMPARABLE COMPANIES^{*,**}



Source: CapitalIQ

*Annual financials calendarized to December year end. Market data and values converted to USD at exchange rates as of 12/02/2021 ** Multiples >50x are marked as not meaningful "nm." Multiples where data is not available are denoted as "N/A"

³ Companies with all or some long-term contracted revenue

THANK YOU!

 eCombustible

